



## Income and Rent Limits -2024

The Village of Oak Park  
 Neighborhood Services Division  
 123 Madison Street  
 Oak Park, Illinois 60302-4272

708.358.5410  
[www.oak-park.us](http://www.oak-park.us)  
[housing@oak-park.us](mailto:housing@oak-park.us)

### Small Rental Property Rehabilitation Program

#### Income Limits

Below are the Low and Moderate Income Limits determined by the U S Department of Housing and Urban Development for Cook County for 2024. TOTAL HOUSEHOLD INCOME must be below these limits to qualify for affordable housing units.

Household Size	50% of AMI (Low Income)	80% of AMI (Moderate Income)
1	\$39,250	\$62,800
2	\$44,850	\$71,800
3	\$50,450	\$80,750
4	\$56,050	\$89,700
5	\$60,550	\$96,900
6	\$65,050	\$104,100
7	\$69,550	\$111,250
8	\$74,000	\$118,450

#### Fair Market Rent Limits

Below are the Fair Market Rent Limits determined by the U S Department of Housing and Urban Development for Cook County for 2024.

	Studio	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
Fair Market Rent - 60301	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
Fair Market Rent - 60302	\$1,240	\$1,340	\$1,540	\$1,950	\$2,320
Fair Market Rent - 60303	\$1,130	\$1,230	\$1,410	\$1,790	\$2,130
Fair Market Rent - 60304	\$1,140	\$1,240	\$1,420	\$1,800	\$2,140