



Income and Rent Limits -2023

The Village of Oak Park
 Neighborhood Services Division
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Small Rental Property Rehabilitation Program

Income Limits

Below are the Low and Moderate Income Limits determined by the U S Department of Housing and Urban Development for Cook County for 2023. TOTAL HOUSEHOLD INCOME must be below these limits to qualify for affordable housing units.

Household Size	50% of AMI (Low Income)	80% of AMI (Moderate Income)
1	\$38,650	\$61,800
2	\$44,150	\$70,600
3	\$49,650	\$79,450
4	\$55,150	\$88,250
5	\$59,600	\$95,350
6	\$64,000	\$102,400
7	\$68,400	\$109,450
8	\$72,800	\$116,500

Fair Market Rent Limits

Below are the Fair Market Rent Limits determined by the U S Department of Housing and Urban Development for Cook County for 2023.

	Studio	1 Bedroom	2 Bedroom	3 Bedroom	4 Bedroom
Fair Market Rent - 60301	\$1,740	\$1,880	\$2,160	\$2,740	\$3,260
Fair Market Rent - 60302	\$1,240	\$1,340	\$1,540	\$1,950	\$2,320
Fair Market Rent - 60303	\$1,130	\$1,230	\$1,410	\$1,790	\$2,130
Fair Market Rent - 60304	\$1,140	\$1,240	\$1,420	\$1,820	\$2,140